



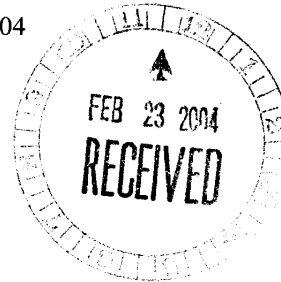
ANTHONY J. BARTON
DIRECTOR EQUIPMENT FINANCING &
ASSISTANT TREASURER

RECORDATION NO. 24521-N FILED
TTX COMPANY
101 NORTH WACKER DRIVE
CHICAGO, ILLINOIS 60606
(312) 853-3223

FEB 27 '04 10:35 AM
DIRECT LINE (312) 984-3824
FAX (312) 984-3855

SURFACE TRANSPORTATION BOARD

February 20, 2004



VIA FEDERAL EXPRESS

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20006

Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

- 1) Manufacturer's Release dated as of November 23, 2003.
- 2) Manufacturer's Release dated as of December 8, 2003.
- 3) Manufacturer's Release dated as of December 23, 2003.
- 4) Manufacturer's Release dated as of December 30, 2003.

These Releases are secondary documents, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 27, 2003, and recorded on July 15, 2003, under recordation number 24521. A Memorandum of Railcar Manufacturing Agreement Supplement dated September 8, 2003 was recorded on September 17, 2003, under recordation number 24521-A.

Parties to this transaction are as follows:

Buyer: TTX Company (Company)
101 North Wacker Drive
Chicago, Illinois 60606

Seller: National Steel Car Limited (Manufacturer)
602 Kenilworth Avenue North
Hamilton, Ontario
Canada, L8N 3J4

Mr. Vernon A. Williams
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The general description of the equipment is as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
50'-6" HQ Plate F Box Car 110T	XM	1.) 118	FBOX	502000-502019 502021-502025 502028, 502030 502032-502035 502037-502041 502044-502080 502082-502111 502113-502115 502118, 502131 502120-502125 502127-502128 502150-502151
		2.) 70		502020, 502029 502026-502027 502031, 502036 502042-502043 502081, 502112 502116-502117 502119, 502126 502129-502130 502132-502140 502144-502149 502152, 502159 502154-502155 502161-502166 502171, 502173 502175-502177 502179, 502200 502183-502186 502188-502194 502197-502198 502210, 502214 502202-502208

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The general description of the equipment is as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
50'-6" HQ Plate F Box Car 110T	XM	3.) 62	FBOX	502141-502142
				502153, 502156
				502158, 502167
				502169-502170
				502180-502182
				502187, 502199
				502195-502196
				502201, 502209
				502211-502213
				502215-502223
				502225, 502240
				502228-502229
				502233-502234
				502236-502237
				502242-502252
				502254-502257
				502259, 502268
				502261-502265
				502270-502272
		4.) 71		502143, 502157
				502160, 502168
				502172, 502174
				502178, 502235
				502226-502227
				502230-502232
				502238-502239
				502241, 502253
				502258, 502260
				502266-502267
				502269, 502279
				502273-502276
				502281-502285
				502287-502299
				502301, 502318
				502303-502304
				502306-502315
				502320, 502322

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The general description of the equipment is as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
50'-6" HQ Plate F Box Car 110T	XM	4.) 71 cont.	FBOX	502324, 502331 502327-502329 502341 502338-502339 502349, 502352

Enclosed is our check in the amount of \$120.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

"Manufacturer's Release, a secondary document supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 27, 2003, and recorded on July 15, 2003, recordation number 24521, covering 321 FBOX boxcars."

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,



Enclosures

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RECORDATION NO. 24521-N FILED

MANUFACTURER'S RELEASE

FEB 27 '04 10-35 AM

SURFACE TRANSPORTATION BOARD

NATIONAL STEEL CAR LIMITED, the manufacturer named in the Manufacturing Agreement dated as of September 8, 2003, with TTX Company, which has been filed and recorded with the Surface Transportation Board pursuant to Section 11301(a) of Title 49 of the United States Code on September 17, 2003, and assigned recordation number 24521-A, does hereby acknowledge receipt of all amounts due under said supplement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

ATTEST

NATIONAL STEEL CAR LIMITED

Cecil Mosselman
Cecil Mosselman
Secretary

By: Peter Kras
Peter Kras
Vice President Manufacturing Finance

CITY OF HAMILTON)

) SS:

PROVINCE OF ONTARIO)

On this 23rd day of December, 2003 before me personally appeared Cecil Mosselman, to me personally known, who, by me being duly sworn, says that he is Secretary of National Steel Car Limited, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

C. Wollaston

Notary Public

COLOMBA ANNE WOLLASTON, Notary Public,
City of Hamilton-Wentworth, limited to the
attestation of instruments and the taking of
affidavits, for National Steel Car Limited.
Expires April 15, 2004

TTX

SCHEDULE "A" TO MANUFACTURE'S RELEASE, BILL OF SALE &
INVOICE #35925/ T2C03N Supplement #1

P.5230

DELIVERY OF BOX CARS

<u>DATE ACCEPTED</u>	<u>FBOX SERIES:</u>	<u>FBOX SERIES:</u>	<u>FBOX SERIES:</u>	<u>FBOX SERIES:</u>	<u>QUANTITY</u>	<u>CUMULATIVE TOTAL</u>
13-Nov-03						188
17-Nov-03	502170 502213	502181 502221	502195	502199	6	194
18-Nov-03	502158 502216	502211 502228	502212 502233	502215	7	201
19-Nov-03	502156 502219	502182 502229	502209	502217	6	207
20-Nov-03	502153 502236	502187 502240	502223	502225	6	213
21-Nov-03	502220 502246	502234	502237	502244	5	218
24-Nov-03	502167 502254	502222	502245	502247	5	223
25-Nov-03	502141 502259	502169	502180	502242	5	228
26-Nov-03	502142 502250	502196 502252	502218 502255	502243 502261	8	236
27-Nov-03	502201 502256	502248 502257	502249 502263	502251 502264	8	244
28-Nov-03	502262 502271	502265 502272	502268	502270	6	250
			Total		<u>62</u>	